



04th May, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.
NSE Symbol: SBFC

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001.
BSE Equity Scrip Code: 543959

Dear Sir/Madam,

Sub: Disclosure of Credit Rating under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the aforementioned regulation, please find below the details of the credit rating(s) provided by ICRA Limited on 04th May, 2026:

Credit Rating Agency	Instrument	Rated Amount (INR in crore)	Credit Rating	Rating Action
ICRA Limited	Long term Fund based bank facilities	2,100.00	[ICRA]AA-(Stable)	Reaffirmed

The rating letter dated 04th May, 2026 provided by ICRA Limited is enclosed herewith. This information is also being uploaded on the website of the Company at: <https://www.sbfc.com/investors>.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For **SBFC Finance Limited**



Narayan Barasia
Chief Financial Officer
Encl: a/a

SBFC Finance Limited

Registered Office: Unit No. 103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East) Mumbai - 400 059

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CIN No: L67190MH2008PLC178270

ICRA/SBFC Finance Limited/04052026/1

Date: May 04, 2026

Mr. Narayan Barasia

Chief Financial Officer

SBFC Finance LimitedUnit No. 103, 1st Floor,
C & B Square, Sangam Complex,
CTS No. 95A, 127, Andheri Kurla Road,
Village Chakala, Andheri East,
Mumbai – 400 059

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of SBFC Finance Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long-term Fund-based Bank facilities	2,100.00	[ICRA]AA-(Stable); Reaffirmed
Total	2,100.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

Karthik Srinivasan
Digitally signed by
Karthik Srinivasan
Date: 2026.05.04
13:01:50 +05'30'

Karthik Srinivasan

Senior Vice President

Group Head, Financial Sector Ratings

karthiks@icraindia.com

¹ Complete definitions of the ratings assigned are available at www.icra.in.

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
Bank Facilities			
Axis Bank Limited	30.37	[ICRA]AA- (Stable)	April 30, 2026
Axis Bank Limited	6.42	[ICRA]AA- (Stable)	April 30, 2026
Axis Bank Limited	32.66	[ICRA]AA- (Stable)	April 30, 2026
Canara Bank	9.98	[ICRA]AA- (Stable)	April 30, 2026
Bank of India	77.72	[ICRA]AA- (Stable)	April 30, 2026
Bank of India	38.86	[ICRA]AA- (Stable)	April 30, 2026
Canara Bank	63.10	[ICRA]AA- (Stable)	April 30, 2026
Canara Bank	95.00	[ICRA]AA- (Stable)	April 30, 2026
Canara Bank	50.00	[ICRA]AA- (Stable)	April 30, 2026
Canara Bank	150.00	[ICRA]AA- (Stable)	April 30, 2026
CSB Bank Limited	13.23	[ICRA]AA- (Stable)	April 30, 2026
CSB Bank Limited	24.98	[ICRA]AA- (Stable)	April 30, 2026
DCB Bank Limited	9.38	[ICRA]AA- (Stable)	April 30, 2026
Federal Bank Limited	13.31	[ICRA]AA- (Stable)	April 30, 2026
Federal Bank Limited	49.97	[ICRA]AA- (Stable)	April 30, 2026
ICICI Bank Limited	12.50	[ICRA]AA- (Stable)	April 30, 2026
IndusInd Bank Limited	4.00	[ICRA]AA- (Stable)	April 30, 2026
Kotak Mahindra Bank Limited	9.38	[ICRA]AA- (Stable)	April 30, 2026
Ujjivan Small Finance Bank Limited	0.00	[ICRA]AA- (Stable)	April 30, 2026
State Bank of India	4.24	[ICRA]AA- (Stable)	April 30, 2026
State Bank of India	25.00	[ICRA]AA- (Stable)	April 30, 2026
State Bank of India	418.09	[ICRA]AA- (Stable)	April 30, 2026
Yes Bank Limited	11.11	[ICRA]AA- (Stable)	April 30, 2026
Yes Bank Limited	73.41	[ICRA]AA- (Stable)	April 30, 2026
Yes Bank Limited	77.78	[ICRA]AA- (Stable)	April 30, 2026
Yes Bank Limited	186.67	[ICRA]AA- (Stable)	April 30, 2026
Yes Bank Limited	56.00	[ICRA]AA- (Stable)	April 30, 2026
Yes Bank Limited	14.00	[ICRA]AA- (Stable)	April 30, 2026
Yes Bank Limited	30.00	[ICRA]AA- (Stable)	April 30, 2026
Unallocated	512.86	[ICRA]AA- (Stable)	April 30, 2026
Total	2,100.00		